

**Quarterly Compliance Report on Corporate Governance Under Clause 49 of Listing Agreement**

Name of the Company: Shree Nidhi Trading Co. Ltd.  
Quarter ending on: 30.09.2011

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>	49 I		
(A) Composition of Board	49 (IA)	YES	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	N.A.	
(C) Other provisions as to Board and Committees	49 (IC)	YES	
(D) Code of Conduct	49 (ID)	YES	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee 49 (IIC)	49 (IIC)	YES	
(D) Role of Audit Committee	49 (IID)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	YES	
(B) Board Disclosures	49 (IV B)	YES	
(C) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV C)	N.A.	
(D) Remuneration of Directors	49 (IV D)	YES	
(E) Management	49 (IV E)	NO	Will be complied with at the AGM
(F) Shareholders	49 (IV F)	NO	Will be complied with at the AGM
<b>V. CEO/CFO Certification</b>	49 (V)	NO	Will be complied with at the AGM
<b>VI. Report on Corporate Governance</b>	49 (VI)	NO	Will be complied with at the AGM
<b>VII. Compliance</b>	49 (VII)	NO	Will be complied with at the AGM

Shree Nidhi Trading Company Limited

  
Director